

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 2016

| | Note | 2016 Current quarter ended 31 December RM'000 | 2015 Comparative quarter ended 31 December RM'000 | 2016 12 months Cumulative to date RM'000 | 2015 12 months Cumulative to date RM'000 |
|---|------|---|---|--|--|
| Revenue | B1 | 6,738 | 7,231 | 26,248 | 25,988 |
| Operating expenses | | (6,522) | (6,874) | (23,637) | (24,980) |
| Other operating income | | 170 | 80 | 781 | 494 |
| Profit from operations | | 386 | 437 | 3,392 | 1,502 |
| Finance cost | | (65) | (89) | (296) | (357) |
| Finance Income | | 44 | 42 | 178 | 149 |
| Profit before tax | B5 | 365 | 390 | 3,274 | 1,294 |
| Taxation | B6 | (237) | (272) | (1,202) | (745) |
| Net profit for the period | | 128 | 118 | 2,072 | 549 |
| Attributable to: | | | | | |
| Equity holders of the parent | | 128 | 118 | 2,072 | 549 |
| Non-controlling interests | | - | - | - | - |
| Net profit for the period | | 128 | 118 | 2,072 | 549 |
| Earnings /(loss) per ordinary share of RM1.00 each (sen) | | | | | |
| - Basic | B11 | 0.32 | 0.29 | 5.18 | 1.37 |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 December 2015)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Financial Position as of 31 December 2016

| | Note | As of 31 December 2016 RM'000 | Audited As of 31 December 2015 RM'000 |
|---|-------------|--|--|
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, plant and equipment | | 20,450 | 21,228 |
| Investment properties | | 8,508 | 8,508 |
| Prepaid lease payments | | 992 | 1,003 |
| Other investments | | 321 | 357 |
| Total Non-Current Assets | | 30,271 | 31,096 |
| Current Assets | | | |
| Inventories | | 7,246 | 8,269 |
| Trade receivables (net of allowance for doubtful debts) | | 8,665 | 8,938 |
| Other receivables and prepaid expenses | | 1,434 | 1,188 |
| Tax recoverable | | 284 | 172 |
| Deposits with licensed banks | | 5,973 | 5,367 |
| Cash and bank balances | | 1,998 | 1,573 |
| Total Current Assets | | 25,600 | 25,507 |
| TOTAL ASSETS | | 55,871 | 56,603 |

(Forward)

| | Note | As of 31 December 2016 RM'000 | Audited As of 31 December 2015 RM'000 |
|--|------|--|---|
| EQUITY AND LIABILITIES | | | |
| Equity attributable to equity holders of the parent | | | |
| Share capital | | 40,001 | 40,001 |
| Reserves | | 3,088 | 1,016 |
| Total equity | | 43,089 | 41,017 |
| Long-term and Deferred Liabilities | | | |
| Long-term borrowings | B8 | 458 | 724 |
| Deferred tax liabilities | | 803 | 830 |
| Total Long-Term and Deferred Liabilities | | 1,261 | 1,554 |
| Current Liabilities | | | |
| Trade payables | | 5,126 | 6,917 |
| Other payables and accrued expenses | | 2,442 | 2,257 |
| Short-term borrowings | B8 | 3,953 | 4,858 |
| Tax liabilities | | - | - |
| Total Current Liabilities | | 11,521 | 14,032 |
| Total Liabilities | | 12,782 | 15,586 |
| TOTAL EQUITY AND LIABILITIES | | 55,871 | 56,603 |
| Net assets per share (RM) | | 1.08 | 1.03 |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the annual audited financial statements for the year ended 31 December 2015)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Changes In Equity for the year ended 31 December 2016

| | Share Capital RM'000 | <u>Non- distributable</u> Share Premium RM'000 | <u>Distributable</u> Retained Profits RM'000 | Shareholders' Equity RM'000 |
|--------------------------------|---------------------------------|---|---|--|
| Balance as of 1 January 2016 | 40,001 | 1 | 1,015 | 41,017 |
| Net profit for the year | - | - | 2,072 | 2,072 |
| Balance as of 31 December 2016 | 40,001 | 1 | 3,087 | 43,089 |
| Balance as of 1 January 2015 | 40,001 | 1 | 466 | 40,468 |
| Net profit for the year | - | - | 549 | 549 |
| Balance as of 31 December 2015 | 40,001 | 1 | 1,015 | 41,017 |

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the year ended 31 December 2015)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Cash Flow for the year ended 31 December 2016

| | For the year ended 31 December 2016 RM'000 | For the year ended 31 December 2015 RM'000 |
|---|--|--|
| CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES | | |
| Profit before tax | 3,274 | 1,294 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 1,262 | 1,269 |
| Finance cost | 296 | 357 |
| Allowance for doubtful debts | 84 | 9 |
| Amortisation of prepaid lease payments | 11 | 11 |
| Gain on disposal of property, plant and equipment | - | (34) |
| Loss on disposal of other investment | 33 | - |
| Allowance for doubtful debts no longer required | (152) | (30) |
| Property, plant and equipment written off | - | 12 |
| Finance income | (178) | (150) |
| Interest income from Overdue debts | (48) | - |
| | <hr/> | <hr/> |
| Operating Profit Before Working Capital Changes | 4,582 | 2,738 |
| Changes in working capital : | | |
| Net change in current assets | 1,091 | 2,990 |
| Net change in current liabilities | (1,606) | (2,410) |
| | <hr/> | <hr/> |
| Cash Generated From Operations | 4,067 | 3,318 |
| Tax refunded | 19 | 16 |
| Tax paid | (1,333) | (1,498) |
| | <hr/> | <hr/> |
| Net Cash From Operating Activities | 2,753 | 1,836 |
| | <hr/> | <hr/> |
| CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES | | |
| Proceeds from disposal of property, plant and equipment | - | 34 |
| Proceeds from disposal of other investment | 3 | - |
| Interest received | 226 | 150 |
| Purchase of property, plant and equipment | (484) | (426) |
| Purchase of other investments | - | (346) |
| Increase in fixed deposits pledged with licensed banks | (32) | (39) |
| | <hr/> | <hr/> |
| Net Cash Used In Investing Activities | (287) | (627) |
| | <hr/> | <hr/> |

(Forward)

| | For the year ended 31 December 2016 RM'000 | For the year ended 31 December 2015 RM'000 |
|---|---|---|
| CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES | | |
| Net repayment of term loans | (381) | (366) |
| Net repayment of short-term borrowings | (666) | (69) |
| Interest expense paid | (296) | (357) |
| Net payment of hire-purchase obligations | (124) | (297) |
| | | |
| Net Cash Used In Financing Activities | (1,467) | (1,089) |
| | | |
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 999 | 120 |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD | 5,810 | 5,690 |
| | | |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD | 6,809 | 5,810 |
| | | |
| Cash and cash equivalents comprise: | | |
| Cash and bank balances | 1,998 | 1,573 |
| Fixed deposits with licensed banks | 5,973 | 5,367 |
| | | |
| | 7,971 | 6,940 |
| Fixed deposits pledged with licensed banks | (1,162) | (1,130) |
| | | |
| | 6,809 | 5,810 |
| | | |

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the annual audited financial statements for the year ended 31 December 2015)